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Friday, 23 September 2016

Good demand for SP Setia upcoming residential tower

BY SHARIDAN M. ALI



integrated green luxury development, KL Eco City. From left are SP Setia divisional GM Tony Ling, SP Setia deputy president and COO Datuk Wong Tuck Wai, SP Setia president and CEO Datuk Khor Chap Jen and SP Setia head of group branding and communications Adelene Wong. See Page 3

KUALA LUMPUR: Property developer [SP Setia Bhd](#) has received strong demand and inquiries about its upcoming luxury residential tower, ViiA Residences, which is going to be officially launched by the end of this month.

ViiA Residences is a component of the 25-acre integrated green luxury development, KL Eco City.

ViiA Residences will launch 326 units of serviced residences with a gross development value of RM450mil, comprising four types of layout from one-bedroom to three-bedroom units.

The built-up ranges from 636 sq ft to 1,252 sq ft. Prices for these luxury suites start from RM980,000 or RM1,600 per sq ft.

Construction for ViiA Residences will commence in the fourth quarter of this year, with completion targeted for 2020.

“This is a good investment opportunity as we foresee the demand is there, especially from high-income professionals who appreciate the premium of a prime asset in a very strategic location.

“These are also people who appreciate the vibrant lifestyle that keeps them on the move easily.

“They also seek high returns from rentals and capital appreciation in the future. On that note, SP Setia is offering the Setia 10:90 Scheme for this project, where investors need only pay 10% of the purchase price with the balance 90% to be paid upon the handing over of the property.

“This provides an opportunity for one to enjoy the benefits of owning a very prime property investment that otherwise requires much larger upfront investments,” said SP Setia divisional general manager Tony Ling at a press conference for the preview of ViiA Residences yesterday.

Residents of this luxury residential tower will be able to indulge in a host of activities at home, such as rock climbing, an infinity sky pool, a pool lounge, steam bath and sauna, a gourmet lounge, a zen deck, steps studio, a luxury lounge, a BBQ area and an AV Room.

Conceptualised as a vibrant, vivacious and vivid development, ViiA Residences will be connected to The Gardens and Mid Valley City via a pedestrian link bridge and surrounded by Grade A office buildings with over three million sq ft of prime office space, a 252-room, business-class hotel and a 300,000-sq-ft lifestyle retail mall. It is located in the heart of every possible activity from business to leisure.

KL Eco City is anchored by prime commercial offices, high-end retail outlets, top-notch serviced residences, a luxury residential tower and a business-class hotel.

It is also planned as a transport-oriented development where it is served by the existing Abdullah Hukum LRT Station and the new KTM Commuter Station in an integrated rail hub.

approximately RM200mil.

“KL Eco City has progressed over the years, with the launched components doing extremely well. We have sold out phases such as the recently handed over strata offices, as well as registered high take-up rates for our boutique offices. The planned 300,000-sq-ft retail component is already underway and we are targeting for operations to commence next year,” said Ling.

KL Eco City is also developed to meet the stringent criteria of a minimum gold certification from various green building certifiers. ViiA Residences is Green Building Index (GBI) and Greenmark Gold-certified.

The strata office tower that was recently handed over is Leadership in Energy and Environmental Design Core and Shell Gold-certified, while Residential Tower 1 or Vogue Suites 1, which is earmarked for delivery in the first quarter of 2017, is also GBI and Green Mark Gold-certified.

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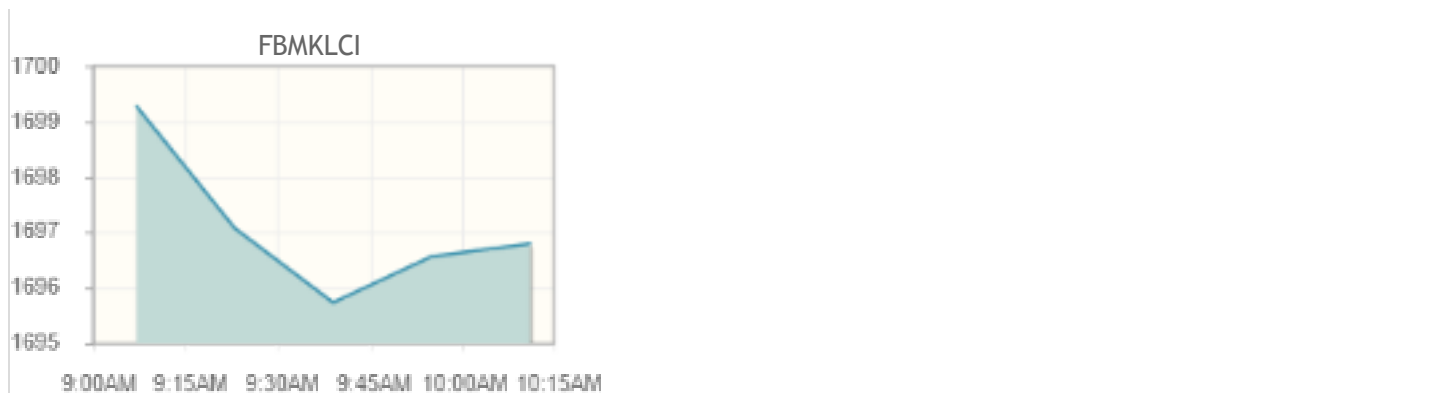
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Updated: 10 Feb 2017 | 10:05 AM
 Quotes are delayed by at least 15 mins

FBM KLCI

1696.81 8.31 0.49%

Vol ('00)
 7,041,503



Day's Range

Low 1695.37
 High 1700.96

52 Weeks Range

Low 1611.88
 High 1729

Gainers	373	Losers	209
Unchanged	330	Untraded	785

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Active Gainers Losers

Symbol	Last	Chg	Vol ('00)
VIZIONE-WC	0.035	0.030	724,331
MMAG	0.060	0.005	454,514
BORNOIL-WC	0.095	0.005	249,703
REACH-WA	0.145	0.000	222,437
HIBISCS	0.535	0.010	216,083

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